

**VAROPAKORN PUBLIC COMPANY LIMITED**  
**Report of the 48<sup>th</sup> Annual General Meeting of Shareholder 2026**  
**Wednesday, 29<sup>th</sup> April 2026 at 14:00 hours**

The Board of Directors of Varopakorn Public Company Limited held the 48<sup>th</sup> Annual General Meeting of Shareholder 2026 on Wednesday, 29<sup>th</sup> April 2026 at 14:00 hours at Turquoise Room, 8<sup>th</sup> Floor, The AETAS Hotel Lumpini, No.1030/4 Rama 4 Road, Thungmahamek, Sathorn, Bangkok 10120 with Mrs.Sorrancee Deephanphongs Chairman of the Board presided over the meeting.

The Chairman introduced herself, together with a welcomed and expressed her thankfulness to the Shareholders who took the time attend the meeting in person and as proxy to attend the meeting.

The Chairman informed the meeting that the meeting would be held in a concise manner and in the shortest possible time, requesting cooperation in following the guidelines for attending the general shareholders' meeting that had been sent to shareholders together with the meeting invitation letter.

The Chairman assigned Mr. Pramot Hansakul, the Company Secretary, to explain the details of today's meeting to all shareholders and proxy holders.

The company secretary introduced himself and explained that in this meeting, the company recorded photographs and videos, collected personal information of shareholders and proxies, including disclosing personal information to relevant parties to organize the meeting and comply with the meeting resolutions as detailed in the Personal Data Protection Announcement for the 2026 Annual General Meeting of Shareholders on page 29 of the meeting invitation letter that has been sent to shareholders.

The company secretary introduced the directors, the certified public accountants, the executives, who were attending the meeting as follows:

**Director who attended the meeting:**

1. Mrs.Sorrancee	Deephanphongs	Chairman
2. Mr.Thanomsak	Chotikaprakai	Independent Director / Chairman of Audit Committee
3. Mr.Chaiyong	Deephanphongs	Director / Advisor to the Executive Committee
4. Mr.Krisn	Chitanondh	Director / Advisor to the Executive Committee
5. Mr.Chirawut	Chaiyawat	Director
6. Flt.Off. Kamolnai	Chaixanien	Director
7. Mr.Pitiphong	Bisalputra	Independent Director
8. Mr.Thongkoon	Sangthammarat	Independent Director / Audit Committee
9. Admiral Thomrat	Hatayodom	Independent Director / Audit Committee
10. Mr.Thanawat	Sornjai	Director / Managing Director
11. Mr.Yoshinao	Toyoda	Director (online from Japan)

**The auditors / Witness to counting voting results attending the meeting:**

1. Ms.Watoo	Kayankarnavee	EY Thailand Co., Ltd.
2. Ms. Yawittha	Phonthawee	EY Thailand Co., Ltd.

**The executives who attending the meeting:**

1. Ms.Gunyapart	Deephanphongs	Assistant Managing Director, Business and Finance Group / CFO
2. Ms. Nittaya	Phinyo,	Accounting Manager (Accountant)

The company secretary explained that the company has a registered capital of 500,000,000 baht divided into 100,000,000 shares with a par value of 5 baht per share and paid-up capital is 499,510,615 baht, divided into 99,902,123 shares with a par value of 5 baht per share.

Today, 22 shareholders registered to attend the meeting in person, amount of 9,158,008 shares and 24 shareholders who were proxies attended the meeting on their behalf, amount of 72,409,100 shares totaling 46 shareholders, amount of 81,567,108 shares or 81.65% more than 1/3 of the total amount of shares sold, thus forming a quorum as required by rules and regulations of the company.

The voting for this meeting, the shareholders should be the same as the number of shares with one share one vote. The rights of each shareholder could vote in each agenda for approve or disapprove or abstain for one vote only (unless the proxy shareholder of the foreign investor appointed the custodian in Thailand according to their voting share specified in the proxy Form). Vote counting in regular agenda items is based on a majority vote of shareholders as the resolution. If there is an equal vote, the chairman of the meeting shall cast an additional vote as the deciding vote. (Excluding shareholders who have an interest in that agenda) Agenda that is acknowledged. Shareholders do not have to vote.

Resolution of the meeting for today's meeting, Agenda 1, Agenda 3, Agenda 4, Agenda 5, and Agenda 7 must be approved by a majority vote of the total number of votes of shareholders attending the meeting and have the right to vote. Agenda 6 must receive votes of not less than 2/3 of the total number of votes of shareholders who attended the meeting and have the right to vote. Agenda 2 is an agenda for acknowledgment. Therefore, there is no requirement to vote.

Requesting resolutions from the meeting on every agenda for convenience and speed in voting, if no shareholders are objecting or expressing other opinions. In addition to what the Chairmen or the committee has proposed. It is assumed that the shareholders agree or approve as presented.

For any agenda that the shareholder disagrees with or abstains from voting, please fill in the details, sign the ballot provided by the company, and ask to raise your hand for the officer to pick up the ballot.

The company will collect only ballots that shareholders vote "Disagree" and "Abstain from voting" as evidence and deduct them from the total number of votes attending the meeting. The remainder will be affirmative votes. The votes will be announced at the meeting for each agenda.

If there is no raising of hand and handing over the ballot, it will be considered that the meeting has a unanimous resolution on that agenda. There is no need to vote on the ballot again.

For proxies from foreign investors who appoint a custodian in Thailand to take care of their share deposits and shareholders have already specified their votes. The proxy must not fill out a ballot at the meeting again due to the company will record Votes as specified in the proxy form.

For ballots that shareholders did not use Please leave them on the table after the meeting closes.

The company would like to invite the auditors from EY Office Co., Ltd. who attended the meeting today to be witnesses in the vote counting.

To promote good corporate governance the company has given shareholders an opportunity to propose meeting agendas and nominate qualified persons to be considered for election as director which has been published on the company's website and notified through the SET's news system from 10 October - 31 December 2025 but when the specified period has elapsed. It appeared that no shareholder proposed an agenda and/or nominated any person for selection.

The company will conduct the meeting following the agenda appearing in the meeting invitation letter which has been delivered to shareholders. If meeting participants have questions or express opinions on each agenda item, please raise your hand and when the Chairman has given permission, please introduce yourself first.

The Company Secretary informed the correction of typographical errors in the Invitation to the 2026 Annual General Meeting of Shareholders (No.48) page 3 from "Agenda 6 to consider and approve the remuneration of directors and the Audit Committee Objectives and Reasons: from the 47<sup>th</sup> Annual General Meeting of Shareholders on Friday the 29<sup>th</sup>" to "Agenda 6 to consider and approve the remuneration of directors and the Audit Committee Objectives and Reasons: From the 47<sup>th</sup> Annual General Meeting of Shareholders on Friday the 25<sup>th</sup>"

The company secretary asked the meeting if anyone had any further questions about the meeting procedures and voting. When no one asked any questions, the chairman was invited to continue with the meeting agenda.

The Chairman addressed the Meeting with the following agenda:

**1. To consider and approve the report of 47<sup>th</sup> Annual General Meeting of Shareholder 2025, held on Friday, 25<sup>th</sup> April 2025**

The Chairman presented the report of 47<sup>th</sup> Annual General Meeting of Shareholder 2025 which was held on Friday, 29<sup>th</sup> April 2025. The report has been completed, and a copy has been sent to the Stock Exchange Market of Thailand, Ministry of

Commerce within the required period as stated by law as well as announced in the company website. The Report has also been sent to the shareholders together with the letter of invitation to this meeting (as enclosed 1 in the meeting invitation page 6-12). The Board of directors is of the opinion that the minutes of the meeting were properly recorded and has been edited to be correct and true and asked the meeting to consider and approve. The resolution in this agenda must be approved by a majority vote of the shareholders who attend the meeting and have the right to vote.

The Chairman allowed shareholders to raise questions or make any corrections may do so. After consideration, the meeting unanimously resolved to approve the report as proposed with votes: Approved 81,567,108 votes equivalent to 100% Disapproved 0 votes equivalent to 0% Abstained 0 votes equivalent to 0% of the number of shares attending the meeting and having the right to vote. There were no void ballots and shareholders with vested interest in this agenda.

## 2. To acknowledge the Annual Report and the Company Performance 2025

The Chairman assigned Mr. Thanawat Sornjai, Managing Director, to presenting details to the meeting. Mr. Thanawat, Managing Director report on his operating results for the year 2025 for the meeting to acknowledge that from the slide in 2025, the Company had sales revenue of 2,782 million baht. Decreased by 200 million baht. Gross profit of 188 million baht Decreased by 56 million baht. This represents a starting profit margin of 7%, down from the previous year at 8%, and other revenue is 13 million baht. An increase of 8 million baht. Selling and administrative expenses were 92 million baht. Decreased from 103 million baht. Financing costs of 43 million baht Decreased from 55 million baht. Gain from foreign exchange and derivatives adjustment was 3 million baht. Decreased by 37 million baht. Net profit of 70 million baht Decreased from 130 million baht. From 2024, earnings per share was 0.70 baht, down from 1.31 baht.

Variance Analysis: The main reason for the decrease in profit was the decrease in selling price of approximately 3.8 million baht or 29% and the impact of the exchange rate due to the appreciation of the baht from 34-35 baht per US dollar to an average of 32.86 baht. It also faces stiff competition from foreign goods. Especially from China. However, the company was able to reduce production costs by approximately 50 million baht, which helped maintain profitability.

Key Financial Ratios: The Company maintains a strong financial position and meets the financial conditions. Financial Covenants of all banks, including debt-to-equity ratio (D/E ratio) and solvency ratio (DSCR).

Historical Performance: Over the past 25-27 years, the Company has experienced fluctuations in margins that have decreased from 35% to only a few percent today due to price competition from China. Therefore, the Company focuses on improving production efficiency to increase competitiveness.

The Chairman allowed shareholders to raise questions or express opinions.

Other matters as shown on the Annual Report / 56-1 One report of 2025 with URL / QR Code which has been arranged to be delivered to all shareholders together with the invitation letter (Attached 2) and prepared in the form of a book distributed during the registration. Ask the meeting to acknowledge.

No shareholder raised any additional questions or expressed any further opinions. Therefore, it was considered that the meeting acknowledged the annual report and performance report for the year 2025 as proposed, without voting on this agenda.

## 3. To consider the approval of the financial Statement for the year 2025 as of 31<sup>st</sup> December 2025

The Chairman presented from the slide to the meeting in summary, as follows: -

<b>The summary of the Company's financial Statement</b>	<b>2025</b>	<b>2024</b>
Total Assets	2,188.13	2,506.31
Total Liabilities	1,185.03	1,604.35
Total Revenues	2,800.04	3,028.84
Total Cost	2,689.18	2,843.68
Gain (Loss) from operation activities	110.86	185.16
Financial Cost	(43.18)	(54.56)

Gain (Loss) before Income Tax	67.68	130.60
Gain (Loss) for the year	69.46	130.43
Net Gain (Loss) per share (Baht/share)	0.70	1.31

The Chairman invited Mr. Thanomsak Chotikaprakai, Chairman of the Audit Committee to present details to the meeting. Mr. Thanomsak, Chairman of the Audit Committee explained that the Audit Committee had examined the accuracy and completeness of the financial statements and was adequate in disclosing information. The Audit Committee agrees with the auditor that the financial statements are accurate and reliable under generally accepted accounting principles. The items that may have conflicts of interest are mostly normal or support normal business which has general trading conditions. It has been verified to be appropriate and reasonable. The Board of Directors has considered and has an opinion consistent with the Audit Committee's proposal. Therefore, it is considered appropriate to propose to the shareholder meeting to consider and approve the statement of financial position, income statement, and comprehensive income statement for the year ending December 31, 2025, which has been audited and certified by a certified public accountant and has been approved by the Audit Committee and the Board.

Mr. Thanomsak, Chairman of the Audit Committee invites the Chairman of the meeting to proceed further.

The chairman informed the meeting that the financial statement has been audited by Mr. Watoo Khayankarnavee, Certified Public Accountant No. 5423 from EY Office Company Limited, details appear as Certified Public Accountant's Report and financial statements in URL / QR Code format, which have been sent to shareholders along with the invitation to this meeting. (Attachment 2) and in the form of the book 2025 annual report distributed during registration.

The Chairman gives shareholders an opportunity to ask questions or express opinions.

No shareholder raised any additional questions or expressed any further opinions; therefore, the Chairman requested the meeting to consider.

Resolutions in this agenda must be approved by a majority vote of the shareholders who attend the meeting and have the right to vote.

After consideration, the meeting unanimously resolved to approve the financial statements as of December 31, 2025 as proposed with votes: Approved 81,567,210 votes equivalent to 100% Disapproved 0 votes equivalent to 0% Abstained 0 votes equivalent to 0% of the number of shares attending the meeting and having the right to vote. There were no void ballots and shareholders with vested interest in this agenda.

#### **4. To consider Omitted dividend payment for operation performance for the year 2025.**

The Chairman informed the meeting that the company has a policy to pay dividends to shareholders once a year at a rate not exceeding 60% of net profit from operations. However, such payment is subject to the approval of the Annual General Meeting of Shareholders. According to the Public Limited Companies Act and the company's Articles of Association, "dividends shall not be paid out of any sources other than profits." As of the end of 2025, the company recorded a net profit of 69.46 million baht. However, it still has deficits of 110.96 million baht. After due consideration, the Board of Directors is of the opinion that the company should omit dividend payments. Therefore, the Board would like to propose a shareholders' meeting to consider omit dividend payments.

In accordance with the Public Limited Companies Act and the Company's Articles of Association, the Company is required to allocate no less than 5% of its annual net profit, after deduction of any accumulated losses (if any), as a legal reserve until the reserve reaches an amount not less than 10% of the registered capital. The Company has already fully allocated this legal reserve as required.

The matter is therefore submitted to the meeting for consideration. The Chairman allowed shareholders to raise questions or object, or express opinions.

No shareholder raised any additional questions or expressed any further opinions; therefore, the Chairman requested the meeting to consider.

After consideration, the meeting unanimously resolved to approve omitting dividend payment as proposed with votes: Approved 81,567,210 votes equivalent to 100% Disapproved 0 votes equivalent to 0% Abstained 0 votes equivalent to 0% of the

number of shares attending the meeting and having the right to vote. There were no void ballots and shareholders with vested interest in this agenda.

##### 5. To consider the appointment of directors in replacement of directors who completed their terms

The chairman assigned Mr. Thongkoon Sangthammarat, Audit Committee acting as the Nomination and Remuneration Committee present details to the meeting.

Mr. Thongkoon, the Audit Committee, informed the meeting that according to the Public Limited Companies Act and the Company's regulations stipulate at every annual general meeting of shareholders the number of directors must retire from office at a rate of 1 in 3. At this annual general meeting of shareholders, some directors must retire from their positions upon completion of their terms and 3 persons will be nominated for election, consisting of:

Directors who completed their terms	Directors who proposed to appointment	Type of Directors	Hold shares
1. Flt. Off. Kamolnai Chaixanien	1. Flt. Off. Kamolnai Chaixanien	Director	546,911
2. Mr. Thongkoon Sangthammarat	2. Mr. Thongkoon Sangthammarat	Independent Director / the Audit	-
3. Mr. Yoshinao Toyoda	3. Mr. Yoshinao Toyoda	Director	-

The Company opened the opportunity for the shareholders to propose to nominate qualified candidates for a company's director by publishing on the Company's website and online through SET's news system, but when the specified period has elapsed there were no submitted agenda and/or any name of person for selection.

Today the Directors who completed their term, have been proposed to return to the directorship of the Company for another term, 3 people also attended the meeting therefore, they are considered stakeholders in this agenda. Thus, in order to support the good corporate governance principles allow for consideration and voting in this agenda to be carried out independently and transparently, all 3 directors have expressed their wish to leave the Meeting and requested to return to the Meeting after this agenda was completed.

The Chairman on this agenda explained to the meeting that directors whose completed their terms and those who have been selected to be directors/independent directors/audit committee members, all 3 have a brief history. (according to attachment 3 in the invitation to the meeting on pages 13 - 15 that has been sent to shareholders along with the invitation letter to this meeting and have been shown on the screen), thus, it has been necessary to select Director, Audit Committee members to fill the vacant positions. The Board of Directors, excluding the Stakeholders have discussed and considered the qualifications of all 3 persons individually in detail. It is considered that all 3 persons have appropriate qualifications for the Company's business operations and have gone through a careful consideration process are qualified persons, with experience in various fields, leadership, a broad vision, morals and ethics, an unblemished work history, the ability to express opinions, independently and under relevant criteria, has background and expertise in various professions and has considered the performance in the position of director.

The Board thus, agreed with the Audit Committee as Nomination Committee of the 48<sup>th</sup> Annual General Meeting of Shareholders for 2026 to propose the 3 directors to return to their directorship for another term. The Chairman requested the Meeting consideration and approval on individual respectively.

The Chairman on this agenda allowed shareholders to raise questions or oppose or express opinions. None of the shareholders questioned, opposed, or expressed opinions. Therefore, the meeting has been requested to consider and vote.

Resolutions in this agenda must be approved by a majority vote of the shareholders who attend the meeting and have the right to vote. (The highest number of votes in descending order will be elected as directors equal to the number of directors to be elected this time)

The Meeting considered and appointed: 1) Flt. Off. Kamolnai Chaixanien 2) Mr. Thongkoon Sangthammarat and 3) Mr. Yoshinao Toyoda to return as a director / Audit Committee for another term, as proposed with the attended shareholders vote excluding the stakeholders who did not vote and did not have invalid ballots in this agenda as follows:

No.	Name	Vote					
		Agreed		Not Agreed		Abstained	
		Voice	%	Voice	%	Voice	%

1.	Flt.Off. Kamolnai Chaixanien	81,020,307	99.33	0	0.00	546,911	0.67
2.	Mr. Thongkoon Sangthammarat	81,567,218	100	0	0.00	0	0.00
3.	Mr. Yoshinao Toyoda	81,567,218	100	0	0.00	0	0.00

Before proceeding the Meeting, the Chairman on this agenda invited Flt.Off. Kamolnai Chaixanien, Mr. Thongkoon Sangthammarat and Mr. Yoshinao Toyoda returned to the Meeting and the Chairman proceeded the Meeting.

#### 6. To consider approval of remuneration of the Board's directors and the Audit Committee.

The chairman assigned Mr. Thanomsak Chotikaprakai, Chairman of the Audit Committee acting as the Nomination and Remuneration Committee present details to the meeting.

Mr. Thanomsak , Chairman of the Audit Committee acting as the Nomination and Remuneration Committee informed the Meeting that at the last 47<sup>th</sup> Annual General Meeting of Shareholder, the Meeting approved the remuneration consisting of director's meeting allowance of 10,000 baht per time and no compensation rewards due to still has deficits and omit dividend payments . The remuneration of the audit committee must not be more than 500,000 baht per year including the meeting allowances.

The Audit Committee, as the Remuneration Committee, considered the appropriateness of the remuneration for the Board of Directors and, considering the Company performance had a net profit of 69.46 million baht; however, it still has deficits of 110.96 million baht. The meeting allowance should remain the same as the previous criteria was 10,000 baht/time/person and omit rewards due to omitting dividend payment. As for the remuneration of the Audit Committee, it was agreed that it should remain according to the same criteria as last year too, was not more than 500,000 Baht per year including the meeting allowance 10,000 baht/meeting/person. The Board has considered the appropriateness of the remuneration for the Board of Directors by comparing reference data from the same industry and considering the operating results of the company, agreed as proposed by the Audit Committee, as the Remuneration Committee. Details of the remuneration for directors and audit committee members appear in the meeting invitation letter, pages 3 and shown on the screen, as follows:

Remuneration	AGM Year 2026			AGM Year 2025			Increase / Decrease
	Meeting allowances (each/person)	Bonus	Others	Meeting allowances (each/person)	Bonus	Others	
The Board of Directors	10,000	Omit	None	10,000	Omit	None	same
Audit committee (Acting as the Nomination and Remuneration Committee also)	10,000	None	None	10,000	None	None	same
	Total remuneration not more than 500,000 baht per year (meeting allowances included)			Total remuneration not more than 500,000 baht per year (meeting allowances included)			same

Therefore, requested the meeting to consider remuneration for the Board of Directors and the Audit Committee. The resolution on this agenda must be approved by a vote of not less than 2/3 of the total number of votes of shareholders who attend the meeting and have the right to vote.

The Chairman on this agenda allowed shareholders to raise questions or oppose or express opinions else. No shareholder raised any additional questions or expressed any further opinions, therefore the Chairman on this agenda requested the meeting to consider.

After consideration, the meeting unanimously resolved to approve to pay the meeting allowance to the Directors and Audit Committee as proposed with votes: Approved 81,567,218 votes equivalent to 100% Disapproved 0 votes equivalent to 0% Abstained 0 votes equivalent to 0% of the number of shares attending the meeting and having the right to vote. There were no void ballots and shareholders with vested interest in this agenda.

#### 7. To consider the appointment of the certified public accountants and their fee for the year 2026

The Chairman has informed the Meeting that there has been considering on audit companies. EY Thailand Co., Ltd. have been appointed as Auditor for the year 2025 and the Audit Committee have been considering other for 2026. However, the Audit Committee have reviewed EY Thailand to be the Auditor for the year 2026 due to their high working standard, their expertise in

accounting and their best practice apart from that in comparing the work volume they delivered, and their reasonable fee were much competitive than other firm in the same quality.

The Board of Directors agreed with the Audit Committee's proposal to select EY Office Company Limited as the auditing office for the year 2026, the 29<sup>th</sup> year, and resolved to propose to the 2026 Annual General Meeting of Shareholders to consider approving the appointment of a person as an auditor and approve the audit fees. Details of the auditors and the audit fees appear on page 4 of the meeting invitation letter and on the screen, as follows:

	Name	Certified Auditor No.	Signed on the company Financial Statement
1	Ms. Wato Kayankarnavee	5423	5 years, since 2021
2	Ms. Suttirak Fak-on	7712	Have never signed the Financial Statement
3	Mr. Preecha Aroonnara	5800	Have never signed the Financial Statement
4	Ms. Sirirat Sricharoensup	5419	6 years, since 2015-2020

Auditor Fee for the Year	2026	2025	Increase/ Decrease
Annual Audit Fee	895,000	860,000	+35,000
Revision by Quarter 1-3 at Baht 235,000 per quarter	705,000	690,000	+15,000
Total Annual Audit Fee	1,600,000	1,550,000	+50,000
However, It does not include other expenses that are charged as necessary according to the actual payment, such as travel expenses, accommodation fees, which are generally customary. Audit fee as specified by the Office of the Board of Investment of Thailand "BOI", Audit fee - migration data of new accounting system during the year (if any)			

Thus, EY Thailand Co., Ltd. / the auditor is neither a shareholder of the company nor has any relationship or conflict of interest with the company, management, major shareholders, any persons related to such individuals and the company also has no subsidiaries.

The meeting requested to consider.

The Chairman on this agenda allowed shareholders to raise questions or oppose or express opinions. No shareholder raised any additional questions or expressed any further opinions, therefore the Chairman on this agenda requested the meeting to consider.

After consideration, the meeting unanimously resolved to approve appoint Miss Wato Kayankarnavee and/or Ms. Suttirak Fak-on and/or Mr. Preecha Arunnara and/or Ms. Sirirat Sricharoensup as the company's auditors for the year 2026 with the remuneration as proposed as proposed with votes: Approved 81,567,218 votes equivalent to 100% Disapproved 0 votes equivalent to 0% Abstained 0 votes equivalent to 0% of the number of shares attending the meeting and having the right to vote. There were no void ballots and shareholders with vested interest in this agenda.

#### 8. To consider other matters (if any)

Mr. Thanawat Sornjai, Managing Director, explained to the meeting the company's participation in the Jump+ project of the Stock Exchange of Thailand, a performance improvement plan for sustainable growth, with the following key points:

**Business Plan:** 3-Year Profit Target. The company aims for continuous net profit growth from 2026 to 2028, targeting profits of 125, 175, and 225 million baht, respectively. There are four growth strategies: 1) Expanding the customer base and increasing sales in international markets (Asia and Europe), especially in countries with trade measures against Chinese goods, such as India, the United States, and Europe, to avoid price competition; 2) Investing in expanding production capacity. The company's board of directors approved an investment budget of approximately 100 million baht for factory construction and the purchase of new machinery. This will help increase production capacity by another 1,000 - 1,500 tons per month. 3) Overall Equipment Effectiveness (OEE): The company aims to increase the overall equipment effectiveness from 65% last year to 75%, 77%, and 80%, aiming for the world standard of 85%, respectively.

**Governance Plan:** By enhancing anti-corruption efforts, improving the protection against insider trading, and developing a succession plan for the managing director, executives, and key personnel positions.

**Climate Action Plan:** Carbon reduction. The company aims to reduce carbon intensity by 5% annually from 2026 to 2028 (a total of 15% in 3 years) through improving the efficiency of electricity and natural gas use and preparing for CBAM measures for export to Europe.

If the company can achieve its project goals, it will receive approximately 5 million baht in funding from the Stock Exchange of Thailand.

The Chairman allowed shareholders to raise questions or are there any other offers? and expressed her thankfulness to the Shareholders for attending today's meeting.

Since no one had any further proposals or questions, the Chairman adjourned the meeting at 3:10 PM and thanked the shareholders for attending.

Incidentally, the consideration of Agenda 2 and Agenda 5 were attended by 2 additional shareholders, and 1 shareholder counted 102 shares and 8 shares respectively, these shares were included in the quorum count from that Agenda onwards respectively. After the consideration of Agenda 7 and Agenda 8 was completed, 2 additional shareholders shareholders and 1 shareholder attended the meeting, counting 154 shares and 87 shares, respectively, so it was recorded/

*- Sorraanee Deephanphongs -*

(Mrs. Sorraanee Deephanphongs)  
Chairman of the Board Director  
Chairman of the Meeting

*- Pramot Hansakul -*

(Mr. Pramot Hansakul)  
Company Secretary/Meeting Secretary  
Note keeper